

Terms of Business

About These Terms

All work we do for you is governed by these terms of business and any agreed written variation. Please keep this important document for future reference.

Our Company

InEvexco Ltd of Suite 184, 80 Churchill Square Business Centre, Kings Hill, West Malling, Kent ME19 4YU.

The Regulator

The Financial Conduct Authority (FCA) is an independent watchdog that regulates financial services. The FCA has authorised us to advise, arrange, deal in and assist with the placing and administration of all types of General Insurance policies.

Our FCA Register number is 579079, you can check our status and permissions at www.fca.gov.uk/register or by contacting the FCA on 0800 111 6768.

Acceptance

The purpose of this agreement is to set out our professional relationship and detail the services we will provide to you. For your own benefit and protection, you should read all of the information carefully and in particular we would like to draw your attention to the Duty of Disclosure section. If you do not agree to any part of the information, please tell us. We assume that you accept the terms of this agreement unless we hear from you. It is important you read the policy wording in conjunction with all your other documents as this contains the policy terms and conditions relating to the cover you have selected

Our Services

In respect of Hairdressers Journal Direct policies purchased through our website we have provided cover for a typical Salon owner with options to improve or extend protection. It is essential you check that your selection is suitable for your needs as no individual advice or recommendation is given at the point of sale. Ensure you carefully read all the documentation provided to you summarising the decisions you have made and the information you have disclosed, as any mistake made at this point could affect the suitability of the product.

We regularly review the insurers with whom we place business to ensure that their products and service meet your requirements.

Our Dealings with You

- We aim to treat you fairly and to meet the following outcomes in all our dealings with you:
 - You can be confident that you are dealing with a firm where the fair treatment of customers is central to our corporate culture.
 - The products and services that we have marketed and sold to you are designed to meet your needs as far as possible.
 - We have provided you with clear information and you have been kept appropriately informed before, during and after the point of sale.
 - You have been provided with products that perform as we have led you to expect and the associated service is of an acceptable standard.
 - You will not face unreasonable post-sale barriers to submit a claim or make a complaint.
 - If requested, we will tell you what our commission is and any other amounts we specifically receive for arranging your insurance or providing you with any other services.
 - We also reserve the right to transfer business bound under a binding authority to a new insurer in the event of the holding insurer withdrawing from the scheme or whose terms are no longer competitive or no longer meet the needs of our clients insured under the binding authority.

Our Selection

Single Insurer: Scheme Business

We only offer this product from one insurer.

Your duty of disclosure and fair presentation

In arranging this Policy you must have provided us with a fair presentation of the risks to be insured. This means you must have clearly disclosed all material facts which you knew or ought to have known. If you have not made a fair presentation, this could mean part or all of a claim may not be paid. Please be aware that in some circumstances, if you have not made a fair presentation of the risk, we may avoid the contract and the premium may not be returned. You must also make a fair presentation to us when the policy is to be renewed and any time you make an amendment to the policy.

If you are in any doubt as to what is or is not a material fact, please do not hesitate to contact us. Examples of material facts include, but are not limited to:

- Alterations in location or occupancy
- Any change in treatment qualifications or expiry of approval
- Any changes in occupation, manufacturing processes or additional products or services
- Removal of sprinkler systems or alarm systems and/or their response
- Deterioration of health
- Personal Information such as a criminal conviction

Whose Products Do We Offer?

For this insurance cover we have offered you a policy from one insurer arranged with our binding authority. We will check the competitiveness of price and adequacy of policy cover on a regular basis to ensure it is suitable which may mean moving your cover to another insurer at a future renewal. This will be after comparisons with a limited panel of Insurers.

Insurance Premium Tax (IPT)

Your premium detailed in the policy will include IPT at the prevailing rate. Should the rate of IPT be amended by the Government, your premium will be amended by the insurer to reflect this change.

Some policies are subject to Value Added Tax (VAT) not IPT and should the rate of VAT be amended by the Government, your premium will be amended by the insurer to reflect the change.

Insurer Solvency

We will endeavour to place business with insurers who demonstrate an adequate level of financial solvency. We cannot guarantee this solvency and your acceptance of any quotation is on the understanding we cannot be liable for any losses you suffer by the insolvency of any insurer

Cancellation and Termination

You can cancel your policy at any time by telling us in writing. Cancelling Direct Debit instructions does not mean you have cancelled the policy.

- If you cancel before your policy is due to start, we will return any premium you have paid in full.
- If you cancel the Policy within 12 months of the date cover first started then the following refund limits will apply:

■ Cancellation from start-date of Policy	■ Maximum refund percentage
■ Within 1 month	■ 80%
■ Within 2 months	■ 70%
■ Within 3 months	■ 60%
■ Within 4 months	■ 50%
■ Within 5 months	■ 40%
■ Within 6 months	■ 30%
■ Within 7 months	■ 20%
■ Within 8 months	■ 10%
■ More than 8 months	■ 0%

and

- an additional administration fee of £25.00

We will not refund any premium if you have made a claim or if one has been made against you during the period of cover. Before deciding to cancel any policy you should call us to discuss the matter on 0345 340 3550

Our authority to act on your behalf may be terminated at any time, without penalty, by either of us giving written notice to that effect. Such termination will be without prejudice to either party's obligations to complete transactions already initiated on your instructions whether written or oral. Premiums may be returned in line with policy conditions but commission will be retained unless otherwise agreed.

Payment Options

We normally accept payments by instalment facility, bank transfer or debit/credit card. We will hold money that you pay to us in accordance with the regulators rules or under a risk transfer agreement with insurers. This will include holding your money in the following way.

An Insurer Trust bank account in accordance with our agreements with Insurance Companies that transfer the risk of money we receive from customers to them and they will bear the risk of any losses in the event that our firm becomes insolvent. This includes claims money or premium refunds we receive prior to being paid to you. By holding your money by this method, means that in the event that this firm becomes insolvent your money remains protected.

If you choose to enter into a finance arrangement, this will be with a third party company, Premium Credit Ltd, and will be subject to their interest charges and terms and conditions. You will receive a welcome pack within 14 days of applying for the loan and will be required to sign the agreement online or via the post. A fee may be charged if Premium credit Ltd do not receive your signed agreement. Premium Credit will write to you to confirm the schedule of payment dates. Premium Credit Ltd or PCL Ltd will be the name that appears on your bank statements as the collector of the direct debit. For details of all Premium Credit charges please read the payment schedule that will be sent to you by them with their terms and conditions. The arrangement you will enter into will be with the finance company not us. It is an entirely separate contract outside of the insurance contract. Should you fail to meet the contractual obligations regarding payment the finance provider could approach the insurer to seek a termination of the insurance contract to recoup their outstanding finance arrears. You will be liable to pay their costs and charges if you do not keep up your repayments. Defaulting on a loan could affect your credit rating and your ability to obtain credit in the future. The agreement is between you, the policyholder and Premium Credit Ltd. Your policy coverage will cease if you fail to keep up payments on an instalment agreement or premium finance facility related to it.

Our Fees, Commission and Charges

We derive our income from commission and fees. You are entitled, at any time, to request information regarding any commission which we may have received as a result of placing your insurance business. All premium rebates from insurers will be transacted net of commission. You may be charged fees for processing short term changes where the work necessary to process such changes outweighs the premium/commission generated. We may receive additional marketing support or profit from Insurers based on the performance of our binding authority. These make no impact on the gross pricing we charge individual policyholders.

Complaints

At InEvexco Ltd we are proud of our reputation for high quality and excellent service. If, on any occasion our service falls below the standard you expect, you should contact The Managing Director, at Suite 184, 80 Churchill Square Business Centre, Kings Hill, West Malling, Kent, ME19 4YU or telephone 0345 340 3550. If we are unable to resolve the issue to your satisfaction within the close of 3 working days of receipt of your complaint, we will formally investigate the matter. You will receive an acknowledgement of the matter together with a copy of our complaints process. We will then aim to investigate and provide a resolution as quickly as

possible, informing you of the position at no later than 4 weeks and a final response no later than 8 weeks.

If following our investigation you are unhappy with our response and you are a private customer or a business with a turnover of less than €2,000,000 and fewer than 10 employees, you may have the right to refer the matter to the Financial Ombudsman Service. Our full complaints procedure is available on request.

Exchange Tower

London

E14 9SR

Tel: 0800 023 4567

Switchboard: 0207 964 1000

Email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk

Our Liability

Despite our best efforts we may make a mistake, by which we mean any breach of our duties to you. If we do, and are liable to compensate you, you agree that our liability is limited in the following respects:

- our maximum liability for any mistake (except for fraud) is £5 million including contractual and statutory interest (unless we agree a different amount with you in writing);
- this overall limit applies whether the mistake affects just one piece of work we do for you or several, so long as it is the same or a similar mistake;
- for the purpose of the overall limit, more than one mistake on a matter or transaction is considered as one mistake;
- we have no liability for any indirect or consequential loss or loss of anticipated profit or other benefit;
- we are not liable to the extent that our mistake results from something you do or fail to do (such as giving us the wrong information, or not giving us information at the time we ask for it);
- The provisions above may be varied, but only if agreed in writing and signed by the Managing Director of InEvexco.
- Contact us to discuss increasing the limitations of our liability and or varying the exclusions set out above.

The above provisions do not affect any right to compensation you may have under the Financial Services Compensation Scheme, as detailed below.

Notifications of Claims

Claims may be notified directly to your insurer as per the instructions and contact details in the Policy Wording, Summary of Cover and on the Claims section of the website. To allow InEvexco Ltd to support your claim or provide claims advice please contact us on 0345 340 3550. It is essential that you notify the insurer immediately of the discovery of all incidents or allegations that may result in a claim against you regardless of whether you consider yourself liable or not. Any failure to do so could result in your insurer refusing a claim. Do not acknowledge or accept any liability and send correspondence direct to us for advice on how to proceed.

Financial Compensation Scheme (FSCS)

If we are unable to meet our obligations, you may be entitled to compensation from the FSCS. This depends on the type of business and the circumstances of the claim.

The scheme provides cover for 90% of the claim, without any upper limit. For compulsory classes of insurance, insurance advising and arranging is covered for 100% of the claim, without any upper limit.

Further information about compensation scheme arrangements is available from the FSCS helpline on 0800 678 1100 and www.fscs.org.uk

The FSCA is the UK's statutory fund of last resort for customers of authorised financial services firms. Compensation is usually payable if an authorised firm is unlikely to pay claims usually because it has ceased trading or become insolvent

Quotations

Unless otherwise agreed any quotation given will remain valid for a period of thirty days from the date or issue of the quotation.

Payment of Premiums

Many of our clients choose to utilise the instalment facilities that we have negotiated and we will be more than happy to assist you in deciding upon the most appropriate method of payment.

Under the terms of our agency agreements, we become responsible for premium payment as soon as a policy becomes effective, and for this reason we must ask for payments to be made or instalment plans to be signed, prior to relevant effective dates.

Should you make payment to us by debit or credit card we will not hold your details after the transaction has been processed, and we may charge for this service.

Confidentiality and Data Protection

We will exchange information that you provide to us with insurance companies and other brokers or agents for the purposes of obtaining quotations and arranging cover, this may result in a credit check to confirm your identity and minimise the risk of fraud. We will treat all information as private and confidential, and in strict accordance with the Data Protection Act 1988 (DPA), even when you are no longer a customer and only share information if we are required to do so by law, or regulation.

Under the DPA, you have a right to a copy of any personally identifiable information about you that we hold in our records, you can obtain details by writing to us at the usual address. A nominal charge might apply in providing the information to you.

We will, in addition use information for marketing similar products or services by us and carefully selected companies. Contact may include SMS, text, post, telephone or e-mail. **If you do not want us to use your personal information in this way, please let us know.**

Law and Language

This Terms of Business is subject to English Law and the jurisdiction of the English Courts. We will use the English language for all communications, the contractual terms and conditions, and any information we are required to supply to you, before and during the duration of the contract.